

California Exempt Organization Annual Information Return

2010

199

Calendar Year 2010 or fiscal year beginning month 1 day 1 year 2010 and ending month 12 day 31 year 2010

First Return Filed? Type of organization Exempt under Section 23701 IRC Section 4947(a)(1) trust CORPORATION # 2003982 Corporation/Organization Name Asha for Education Address PO Box 322 City New York State NY ZIP Code 10040-322

Amended Return? Accounting method used (1) Cash (2) Accrual (3) Other If exempt under R&TC Section 23701d, has the organization during the year: (1) participated in any political campaign or (2) attempted to influence legislation or any ballot measure, or (3) made an election under R&TC Section 23704.5 (relating to lobbying by public charities)?

Part I Complete Part I unless not required to file this form. See General Instructions B and C.

Table with 15 rows for Receipts and Revenues, Expenses, and Filing Fee. Includes line items for gross sales, total gross receipts, total costs, total gross income, total expenses, and balance due.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer: @choee, Treasurer, Date: 8/15/2011, Telephone: (352) 328-4939.

**Part II Organizations with gross receipts of more than \$25,000 and private foundations regardless of amount of gross receipts — complete Part II or furnish substitute information. See Specific Line Instructions.**

<b>Receipts from Other Sources</b>	1	Gross sales or receipts from all business activities. See instructions	●	1	3,041,714	00
	2	Interest	●	2	49,131	00
	3	Dividends	●	3		00
	4	Gross rents	●	4		00
	5	Gross royalties	●	5		00
	6	Gross amount received from sale of assets (See Instructions)	●	6		00
	7	Other income. Attach schedule	●	7		00
	8	<b>Total</b> gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1		8	3,090,845	00
<b>Expenses and Disbursements</b>	9	Contributions, gifts, grants, and similar amounts paid. Attach schedule	●	9	3,102,322	00
	10	Disbursements to or for members	●	10		00
	11	Compensation of officers, directors, and trustees. Attach schedule	●	11		00
	12	Other salaries and wages	●	12		00
	13	Interest	●	13		00
	14	Taxes	●	14		00
	15	Rents	●	15		00
	16	Depreciation and depletion (See instructions)	●	16		00
	17	Other. Attach schedule	●	17	71,002	00
	18	<b>Total</b> expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9		18	3,178,530	00

Schedule L Balance Sheets	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
<b>Assets</b>				
1 Cash		6,685,883.51	●	6,598,198.44
2 Net accounts receivable			●	
3 Net notes receivable. Attach schedule			●	
4 Inventories			●	
5 Federal and state government obligations			●	
6 Investments in other bonds. Attach schedule			●	
7 Investments in stock. Attach schedule			●	
8 Mortgage loans (number of loans _____)			●	
9 Other investments. Attach schedule			●	
10 a Depreciable assets				
b Less accumulated depreciation	( )	( )		
11 Land			●	
12 Other assets. Attach schedule			●	
13 Total assets		6,685,883.51		6,598,198.44
<b>Liabilities and net worth</b>				
14 Accounts payable			●	
15 Contributions, gifts, or grants payable			●	
16 Bonds and notes payable. Attach schedule			●	
17 Mortgages payable			●	
18 Other liabilities. Attach schedule				
19 Capital stock or principle fund		6,685,883.51	●	6,598,198.44
20 Paid-in or capital surplus. Attach reconciliation			●	
21 Retained earnings or income fund			●	
22 Total liabilities and net worth		6,685,883.51		6,598,198.44

**Schedule M-1 Reconciliation of income per books with income per return**

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$25,000

1	Net income per books	●	(87,684.89)	7	Income recorded on books this year not included in this return. Attach schedule	●	
2	Federal income tax	●		8	Deductions in this return not charged against book income this year. Attach schedule	●	
3	Excess of capital losses over capital gains	●		9	Total. Add line 7 and line 8		
4	Income not recorded on books this year. Attach schedule	●		10	Net income per return. Subtract line 9 from line 6		(87,684.89)
5	Expenses recorded on books this year not deducted in this return. Attach schedule	●					
6	Total. Add line 1 through line 5		(87,684.89)				

## 2010 California Statements

Asha for Education (C2003982)

FEIN: 77-0459884

STATEMENT 1

FORM 199, PART II, LINE 11

COMPENSATION OF OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES

CURRENT OFFICERS:

Name & Address	Title & Avg Hours per week devoted	Compensation	Contribution	Expense /Other
Ravi Kandikonda 1221, Dripping Springs Ln, McKinney, TX. 75070	President/CEO 25	0	0	0
Akshay Bhole 819 Eagle Drive Emmaus PA 18049	Treasurer/CFO 25	0	0	0
RaghuRam Pamidimarri 973 Pavilion Loop, San Jose, CA - 95112	Secretary 25	0	0	0
Padmanava Sen 1152 Hayes Street Irvine CA 92620	Director, Projects 25	0	0	0
Alivia Sil 19708 NW Sunderland Drive, Hillsboro, OR 97124	Director, Public Relations 25	0	0	0
Anish Johnson 3515 Fillmore Street, #107 San Francisco, CA 94123	Director, Fundraising 25	0	0	0
Saurabh Madan 16225 NE 12th CT, Apt# F- 74 Bellevue, WA - 98008	Director, IT/Web 25	0	0	0

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STATEMENT 1  
FORM 199, PART II, LINE 17  
OTHER EXPENSES

1	Credit Card Merchant Fees	27,469.01
2	PO Box	1,164.00
3	Printing & Publication	4,986.19
4	Banking Fees	2,915.86
5	Operational Expenses	5,117.62
6	Travel	623.40
7	Office Expenses	3211.55
8	Advertising & Promotion	219.00
9	Accounting	16,769.46
10	Legal	1,077.43
11	Other Expenses	12,654.05
	Total	71,002.38