



Asha for Education

216 Swanstrom Place, Union, NJ-07083

www.ashanet.org

Consolidated Statement of Income (Financial Year 2001)

Fiscal Year	2000	2001
Revenues:		
Direct public support	735,260.00	626,698.00
Indirect public support	67,438.00	80,472.00
Government contributions (grants)	0.00	0.00
Total contributions, gifts and grants	802,698.00	707,170.00
Membership Dues	0.00	0.00
Investment Income	25,175.00	21,422.00
Gross revenue through special events and activities	328,468.00	577,887.00
Less: Fundraising expenses	128,958.00	183,225.00
Net income from special events and activities	199,510.00	394,662.00
Gross sales of inventory, less returns and allowances	35,905.00	35,582.00
Less: Cost of goods sold	15,102.00	28,572.00
Gross profit from sales of inventory	20,803.00	7,010.00
Other revenues	1,315.00	0.00
Total Revenues	1,049,501.00	1,130,264.00
Expenses:		
Grants and similar amounts paid	620,407.00 ¹	848,899.00
Professional fees and other payments	0.00	0.00
Printing, publication, postage and shipping	10,200.00 ²	2,619.00 ³
Other expenses	5,745.00 ⁴	900.00 ⁵
Total Expenses	636,352.00	852,418.00
Net Income	413,149.00	277,846.00

¹ Includes \$10,500.00 returned to I2 Foundation due to the project being unable to utilize funds from the grant.

² Reflects the cost for printing the calendars for 2001.

³ Includes newsletters printing and posting.

⁴ Includes banking fees of approximately \$1,200.00 and other general and administrative expenses.

⁵ Includes banking fees of approximately \$900.00 and other general and administrative expenses