



Asha for Education

216 Swanstrom Place, Union, NJ-07083

www.ashanet.org

Consolidated Statement of Income (Financial Year 2000)

Fiscal Year	1999	2000
Revenues:		
Direct public support	554,536.00	735,260.00
Indirect public support	8,253.00	67,438.00
Government contributions (grants)	0.00	0.00
Total contributions, gifts and grants	562,789.00	802,698.00
Membership Dues	0.00	0.00
Investment Income	13,287.00	25,175.00
Gross revenue through special events and activities	213,862.00	328,468.00
Less: Fundraising expenses	100,951.00	128,958.00
Net income from special events and activities	112,911.00	199,510.00
Gross sales of inventory, less returns and allowances	29,655.00	35,905.00
Less: Cost of goods sold	15,180.00	15,102.00
Gross profit from sales of inventory	14,475.00	20,803.00
Other revenues	3,901.00	1,315.00
Total Revenues	707,363.00	1,049,501.00
Expenses:		
Grants and similar amounts paid	514,159.00	620,407.00
Professional fees and other payments	0.00	0.00
Printing, publication, postage and shipping	13,416.00	10,200.00
Other expenses	6,070.00	5,745.00
Total Expenses	533,645.00	636,352.00
Net Income	173,718.00	413,149.00

Footnotes:

1. The 'grants expense' of \$620,407.00 includes \$10,500.00 returned to I2 Foundation due to the project being unable to utilize funds from the grant.
2. The 'printing expense' of \$10,200.00 reflects the cost for printing the calendars for 2001.
3. The 'other expenses' of \$5,745.00 included banking fees of approximately \$1,200.00 and other general and administrative expenses.