



Asha for Education™

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www.ashanet.org

Consolidated Statement of Income (Financial Year 2007)

Fiscal Year		2006		2007
Revenues:				
Direct public support	1,758,110		1,334,786	
Indirect public support	346,427		733,170	
Government grants	0		0	
Total contributions, gifts and grants		2,104,537		2,067,956
Program service revenue		0		0
Membership Dues		0		0
Interest on savings and temporary cash investments		81,645		113,766
Dividends and interest from securities		0		0
Gross rents	0		0	
Less: Rental expenses	0		0	
Net rental income (or loss)		0		0
Gross revenue from sale of assets other than inventory	0		0	
Less: Cost of other basis	0		0	
Net income from sale of assets other than inventory		0		0
Gross revenue through special events and activities	1,107,778		151,003	
Less: fundraising expenses	-262,033		-395,289	
Net income from special events		845,745		1,114,714
Gross sales of inventory	8,355		11,211	
Less: cost of goods sold	-19,936		-11,156	
Net income/loss from sale of inventory		-11,581		55
Other revenue *		13,770		12,706
Total Revenues		3,034,116		3,309,197
Expenses:				
Grants and similar amounts paid		1,974,614		2,517,975
Management and general **		18,950		41,464
Fundraising (indirect) ***		5,491		1,799
Payments to affiliates		0		0
Total expenses		1,999,055		2,561,238
Excess (or deficit) for the year		1,035,061		747,959
Net assets and fund balances at the beginning of the year		4,158,450		5,193,511
Net assets and fund balances at the end of the year		5,193,511		5,941,470

* Collections towards Admin expenses

** Banking expenses, operational expenses, PO Box fees, Auditing expenses, and miscellaneous fees

*** Postage, shipping, printing, publications, publicity, ads