



# Asha for Education™

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www.ashanet.org

## Consolidated Statement of Income (Financial Year 2005)

Fiscal Year		2004		2005
<b>Revenues:</b>				
Direct public support	1,509,284		1,824,732	
Indirect public support	256,784		440,711	
Government grants	0		0	
<b>Total contributions, gifts and grants</b>		<b>1,766,068</b>		<b>2,265,443</b>
<b>Program service revenue</b>		<b>0</b>		<b>0</b>
<b>Membership Dues</b>		<b>0</b>		<b>0</b>
<b>Interest on savings and temporary cash investments</b>		<b>12,361</b>		<b>33716</b>
<b>Dividends and interest from securities</b>		<b>0</b>		<b>0</b>
Gross rents	0		0	
Less: Rental expenses	0		0	
<b>Net rental income (or loss)</b>		<b>0</b>		<b>0</b>
Gross revenue from sale of assets other than inventory	0		0	
Less: Cost of other basis	0		0	
<b>Net income from sale of assets other than inventory</b>		<b>0</b>		<b>0</b>
Gross revenue through special events and activities	832,035		1,066,570	
Less: fundraising expenses	-237,647		-256,460	
<b>Net income from special events</b>		<b>594,388</b>		<b>810,110</b>
Gross sales of inventory	20,275		11,777	
Less: cost of goods sold	-32,137		-18,904	
<b>Net income/loss from sale of inventory</b>		<b>-11,862</b>		<b>-7,127</b>
<b>Other revenue *</b>		<b>6,256</b>		<b>11,667</b>
<b>Total Revenues</b>		<b>2,367,211</b>		<b>3,113,809</b>
<b>Expenses:</b>				
<b>Grants and similar amounts paid</b>		<b>1,433,034</b>		<b>1,644,726</b>
<b>Management and general **</b>		<b>5,424</b>		<b>22,258</b>
<b>Fundraising (indirect) ***</b>		<b>24,819</b>		<b>28,965</b>
<b>Payments to affiliates</b>		<b>0</b>		<b>0</b>
<b>Total expenses</b>		<b>1,463,277</b>		<b>1,695,949</b>
<b>Excess (or deficit) for the year</b>		<b>903,934</b>		<b>1,417,860</b>
<b>Net assets and fund balances at the beginning of the year</b>		<b>1,836,656</b>		<b>2,740,590</b>
<b>Net assets and fund balances at the end of the year</b>		<b>2,740,590</b>		<b>4,158,450</b>

\* Donations from volunteers form Admin expenses

\*\* Banking expenses, operational expenses, PO Box fees, Auditing expenses, and miscellaneous fees

\*\*\* Postage, shipping, printing, publications, publicity, ads and credit card transaction fees