



# Asha for Education

P.O. Box 322, New York, NY-10040

www.ashanet.org

## Consolidated Statement of Income (Financial Year 2004)

Fiscal Year	2003	2004
<b>Revenues:</b>		
Direct public support	1,070,860.00	1,509,284.00
Indirect public support	110,793.00	256,784.00
Government contributions (grants)	0.00	0.00
<b>Total contributions, gifts and grants</b>	<b>1,181,653.00</b>	<b>1,766,068.00</b>
<b>Membership Dues</b>	<b>0.00</b>	<b>0.00</b>
<b>Investment Income</b>	<b>10,931.00</b>	<b>12,361.00</b>
Gross revenue from sale of assets other than inventory	0.00	0.00
Less: Cost or other basis	0.00	0.00
<b>Net income from sale of assets other than inventory</b>	<b>0.00<sup>1</sup></b>	<b>0.00</b>
Gross revenue through special events and activities	640,368.00	832,035.00
Less: Fundraising expenses	215,259.00	237,647.00
<b>Net income from special events and activities</b>	<b>425,109.00</b>	<b>594,388.00</b>
Gross sales of inventory, less returns and allowances	21,483.00	20,275.00
Less: Cost of goods sold	15,207.00	32,137.00
<b>Net income/loss from sale of inventor</b>	<b>6,276.00</b>	<b>-11,862.00</b>
<b>Other revenues</b>	<b>11,399.00<sup>1</sup></b>	<b>6,256.00<sup>2</sup></b>
<b>Total Revenues</b>	<b><u>1,635,368.00</u></b>	<b><u>2,367,211.00</u></b>
<b>Expenses:</b>		
<b>Grants and similar amounts paid</b>	<b>1,172,682.00</b>	<b>1,433,034.00</b>
<b>Management, general and other expenses</b>	<b>21,080.00<sup>3</sup></b>	<b>30,243.00<sup>4</sup></b>
<b>Total Expenses</b>	<b><u>1,193,762.00</u></b>	<b><u>1,463,277.00</u></b>
<b>Net Income</b>	<b><u>441,606.00</u></b>	<b><u>903,934.00</u></b>

<sup>1</sup> Includes a returned project check sent to Muskaan (Bhopal, Madhya Pradesh) in 2002.

<sup>2</sup> Includes donations from volunteers towards admin expense and from 2004 and reconciliation from 2003.

<sup>3</sup> Includes banking fees of approximately \$1,624, credit card processing fees of approximately \$5,558, newsletters printing and posting expense of approximately \$1,980, publicity and advertisements expense of \$6,968, PO Box rentals expense of \$118 and other general and administrative expenses. The substantial part of this cost was borne by Asha for Education volunteers.

<sup>4</sup> Includes banking fees of approximately \$1,459, credit card processing fees of approximately \$21,912, newsletters printing and posting expense of approximately \$1,946, publicity and advertisements expense of \$961, PO Box rentals expense of \$447 and other general and administrative expenses. A substantial part of this cost was borne by Asha for Education volunteers.