## Consolidated Statement of Income (Financial Year 2002)

**Fiscal Year** | **2001** | **2002**
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**Revenues:** | | |
Direct public support | 626,698.00 | 664,263.00 |
Indirect public support | 80,472.00 | 139,786.00 |
Government contributions (grants) | 0.00 | 0.00 |
**Total contributions, gifts and grants** | 707,170.00 | 804,049.00 |
Membership Dues | 0.00 | 0.00 |
**Investment Income** | 21,422.00 | 14,693.00 |
Gross revenue from sale of assets other than inventory | 0.00 | 16,755.00 |
Less: Cost or other basis | 0.00 | 24,580.00 |
**Net income from sale of assets other than inventory** | 0.00 | -7,825.00 |
Gross revenue through special events and activities | 577,887.00 | 482,745.00 |
Less: Fundraising expenses | 183,225.00 | 180,924.00 |
**Net income from special events and activities** | 394,662.00 | 301,821.00 |
Gross sales of inventory, less returns and allowances | 35,582.00 | 28,908.00 |
Less: Cost of goods sold | 28,572.00 | 17,268.00 |
**Net income from sale of inventory** | 7,010.00 | 11,640.00 |
**Other revenues** | 0.00 | 3,969.00 |
**Total Revenues** | 1,130,264.00 | 1,128,347.00 |
**Expenses:** | | |
Grants and similar amounts paid | 848,899.00 | 970,166.00 |
Management, general and other expenses | 3,519.00² | 16,144.00³ |
**Total Expenses** | 852,418.00 | 986,310.00 |
**Net Income** | 277,846.00 | 142,037.00 |

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¹ The stock donation of 200 IBM shares (earmarked for the ReAD project) received at the end of fiscal 2001 was liquidated as per the donors instructions. The net proceeds of $16,755.00 were sent to the project.

² Includes banking fees of approximately $900.00, newsletters printing and posting expenses and other general and administrative expenses.

³ Includes banking fees of approximately $1,566, credit card processing fees of approximately $2,415, newsletters printing and posting expense of approximately $2,675, publicity and advertisements expense of $6,968, PO Box rentals expense of $118 and other general and administrative expenses. The substantial increase in this category from 2001 is due to including costs for Work an Hour 2002 in this category as opposed to fundraising costs. A substantial part of this cost was borne by Asha for Education volunteers.